

Friday, October 14, 2016

Ringkasan Utama

- Snapshot Global:** Pasar sedang mencermati keputusan dari bank sentral Singapura, MAS, untuk tidak melakukan perubahan terhadap kebijakan mata uang mereka untuk sementara waktu. Namun, adanya data PDB yang menunjukkan pemerosotan pertumbuhan ekonomi ke arah negatif di Q3 mungkin akan membuat pelaku pasar menyoroti kemungkinan pelonggaran kedepan jika belum terjadi pemulihan ekonomi di kuartal IV. Sementara itu, pasar juga mencermati adanya data perdagangan dari China yang jauh di bawah ekspektasi pasar, di mana ekspor turun sebanyak 10%yoy di bulan September.
- Indonesia:** Menkeu Sri Mulyani menyatakan bahwa pemerintah masih berharap bahwa ratings agency S&P akan memberikan upgrade untuk Indonesia, mengingat pemerintah sudah memangkas pembelanjaan pemerintah dan meningkatkan pendapatan melalui program tax amnesty.

OCBC NISP
Treasury Advisory

Jakarta
 021-25547288 / 252 / 255

Bandung
 022-7159888

Surabaya
 031-5358385 / 87

Medan
 061-4518328
 061-4518330
 061-4552356

Analisa Sekilas

- FX:** JPY mengalami penguatan untuk tiga minggu berturut-turut terhadap USD, dengan kembali maraknya antisipasi pasar terhadap kenaikan suku bunga Federal Reserve tahun ini.

Financial Market Indicators (Indonesia)

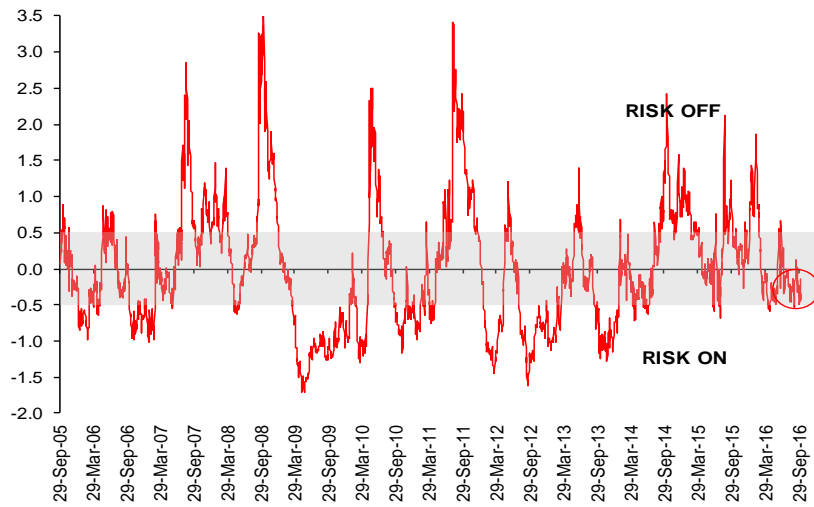
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13073	EUR-USD	1,1056	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14371,70	GBP-USD	1,2254	DJIA	18098,94	-45,26
GBP-IDR	15898,35	USD-JPY	103,71	Nasdaq	5213,33	-25,69
JPY-IDR	125,63	AUD-USD	0,7569	Nikkei 225	16774,24	-65,76
AUD-IDR	9829,39	NZD-USD	0,7095	STI	2805,48	-8,23
CAD-IDR	9842,85	USD-CAD	1,3192	KLCI	1665,02	-2,01
SGD-IDR	9435,38	USD-CHF	0,9862	JCI	5340,40	-24,21
MYR-IDR	3103,38	USD-NOK	8,1511	Baltic Dry	885,00	-21,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,98	1Y		6,32		
1 Minggu	5,41	2Y		6,70		
1 Bulan	6,21	5Y		6,97		
3 Bulan	7,09	10Y		7,07		
6 Bulan	7,30	15Y		7,35		
12 Bulan	7,50	20Y		7,51		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury
 Research & Strategy
 OCBC Bank, Singapore

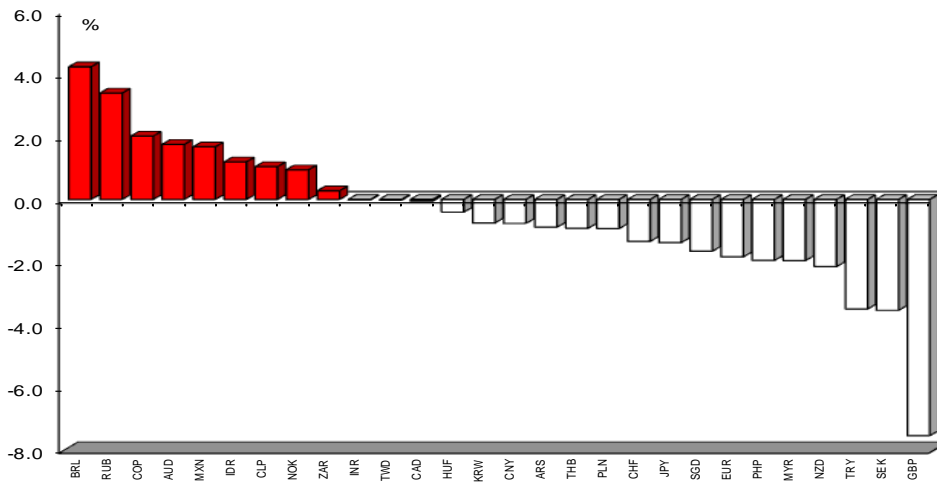
Wellian Wiranto
 +65 6530-5949
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
10/13/2016 03:30	NZ	REINZ House Sales YoY	Sep	--	-9.50%	-3.10%	--
10/13/2016 05:30	NZ	BusinessNZ Manufacturing PMI	Sep	--	57.7	55.1	55.2
10/13/2016 05:45	NZ	Food Prices MoM	Sep	--	-0.90%	1.30%	--
10/13/2016 07:01	UK	RICS House Price Balance	Sep	14%	17%	12%	13%
10/13/2016 08:58	SK	BoK 7-Day Repo Rate	Oct-13	1.25%	1.25%	1.25%	--
10/13/2016 10:23	CH	Trade Balance	Sep	\$53.00b	\$41.99b	\$52.05b	--
10/13/2016 10:23	CH	Exports YoY	Sep	-3.30%	-10.00%	-2.80%	--
10/13/2016 10:23	CH	Imports YoY	Sep	0.60%	-1.90%	1.50%	--
10/13/2016 12:30	JN	Tertiary Industry Index MoM	Aug	-0.20%	0.00%	0.30%	0.20%
10/13/2016 14:00	GE	CPI MoM	Sep F	0.10%	0.10%	0.10%	--
10/13/2016 14:00	GE	CPI YoY	Sep F	0.70%	0.70%	0.70%	--
10/13/2016 14:00	GE	CPI EU Harmonized MoM	Sep F	0.00%	0.00%	0.00%	--
10/13/2016 14:00	GE	CPI EU Harmonized YoY	Sep F	0.50%	0.50%	0.50%	--
10/13/2016 20:00	IN	CPI YoY	Sep	4.60%	4.31%	5.05%	--
10/13/2016 20:30	CA	New Housing Price Index MoM	Aug	0.30%	0.20%	0.40%	--
10/13/2016 20:30	US	Import Price Index MoM	Sep	0.20%	0.10%	-0.20%	--
10/13/2016 20:30	US	Initial Jobless Claims	Oct-08	253k	246k	249k	246k
10/13/2016 20:30	US	Continuing Claims	Oct-01	2050k	2046k	2058k	2062k
10/13/2016 21:45	US	Bloomberg Consumer Comfort	Oct-09	--	42.1	41.4	--
10/14/2016 07:50	JN	Foreign Buying Japan Bonds	Oct-07	--	¥289.6b	¥1192.0b	--
10/14/2016 07:50	JN	Foreign Buying Japan Stocks	Oct-07	--	¥430.3b	¥251.7b	--
10/14/2016 07:50	JN	Money Stock M2 YoY	Sep	3.40%	3.60%	3.30%	--
10/14/2016 07:50	JN	Money Stock M3 YoY	Sep	2.90%	3.10%	2.80%	--
10/14/2016 07:50	JN	PPI MoM	Sep	-0.10%	0.00%	-0.30%	--
10/14/2016 07:50	JN	PPI YoY	Sep	-3.20%	-3.20%	-3.60%	--
10/14/2016 08:00	SI	GDP YoY	3Q A	1.70%	0.60%	2.10%	2.00%
10/14/2016 08:00	SI	GDP SAAR QoQ	3Q A	0.00%	-4.10%	0.30%	0.20%
10/14/2016 09:30	CH	CPI YoY	Sep	1.60%	--	1.30%	--
10/14/2016 09:30	CH	PPI YoY	Sep	-0.30%	--	-0.80%	--
10/14/2016 13:00	SI	Retail Sales SA MoM	Aug	1.90%	--	1.40%	--
10/14/2016 13:00	SI	Retail Sales YoY	Aug	0.80%	--	2.80%	--
10/14/2016 14:30	IN	Wholesale Prices YoY	Sep	3.90%	--	3.74%	--
10/14/2016 15:30	TH	Foreign Reserves	Oct-07	--	--	\$180.5b	--
10/14/2016 17:00	IT	CPI EU Harmonized YoY	Sep F	0.10%	--	0.10%	--
10/14/2016 20:30	US	Retail Sales Advance MoM	Sep	0.60%	--	-0.30%	--
10/14/2016 20:30	US	Retail Sales Ex Auto MoM	Sep	0.50%	--	-0.10%	--
10/14/2016 20:30	US	Retail Sales Ex Auto and Gas	Sep	0.30%	--	-0.10%	--
10/14/2016 20:30	US	PPI Final Demand MoM	Sep	0.20%	--	0.00%	--
10/14/2016 20:30	US	PPI Ex Food and Energy MoM	Sep	0.10%	--	0.10%	--
10/14/2016 20:30	US	PPI Final Demand YoY	Sep	0.60%	--	0.00%	--
10/14/2016 20:30	US	PPI Ex Food and Energy YoY	Sep	1.20%	--	1.00%	--
10/14/2016 22:00	US	U. of Mich. Sentiment	Oct P	91.8	--	91.2	--
10/14/2016 10/15	US	Monthly Budget Statement	Sep	\$30.0b	--	\$91.1b	--
10/14/2016 10/15	CH	New Yuan Loans CNY	Sep	1000.0b	--	948.7b	--
10/14/2016 10/15	CH	Money Supply M1 YoY	Sep	24.50%	--	25.30%	--
10/14/2016 10/15	CH	Money Supply M2 YoY	Sep	11.60%	--	11.40%	--
10/13/2016 10/17	IN	Imports YoY	Sep	--	--	-14.10%	--
10/13/2016 10/17	IN	Exports YoY	Sep	--	--	-0.30%	--

Source: Bloomberg

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W